



**BOARD OF DIRECTORS MEETING AGENDA
TYPE A COLEMAN ECONOMIC DEVELOPMENT CORPORATION
AND
TYPE B COLEMAN COMMUNITY COALITION**

Regular Meeting Agenda

The Board of Directors of the Type A Coleman Economic Development Corporation (“CEDC”) and the Type B Coleman Community Coalition (“CCC”) will meet in joint session on Thursday, March 12, 2020 at 6:00p.m. in the Council Chambers of City Hall, 200 West Live Oak, Coleman, Texas. All items on the agenda are for possible discussion and action. The Board may vote and/or act upon each of the items listed on this Agenda. One agenda item will be discussed at a time, in the order determined by the Presiding Officer, unless logic and practical considerations allow similar topics to be considered together for purposes of convenience and efficiency.

The CEDC and CCC Boards reserve the right to retire into closed, executive session on any of the items listed below should the need arise and if authorized by Title 5, Chapter 551, of the Texas Government Code, including but not limited to: Government Code Sections 551.071-Consultation with Attorney; 551.072-Deliberations about Real Property; 551.074-Personnel Matters; 551.087-Economic Development.

1. Call to Order, Invocation and Pledge of Allegiance

2. Hearing of Visitors

Any citizen who desires to address the Board on a matter not included on the agenda may do so at this time. The Board may not deliberate on items presented under this agenda item. Presentations are subject to three (3) minutes for items not on the agenda. If you wish to speak to an item on the agenda, you will be allowed to speak when the Board addresses the item. There is a (3) minute time limit for items on the agenda. The presiding officer (with the consent of a majority of the Board) may grant additional time. To comply with the provisions of the Open Meetings Act, the Board respectfully requests that prior to addressing the Board, that each person submit a Speaker Request Form stating your name, address, and topic of presentation. The form is located at the entryway to Council Chambers.

3. Approval of Minutes

- A. CEDC and CCC joint board meeting held on February 13, 2020.

4. Financial Reports

- A. Review CEDC and CCC Financial reports by Sandra Rose, CPA

5. Public Hearing: Open Public Hearing

1. An official 60-day notice is hereby given that the Coleman EDC, Inc. will be obtaining a loan in the amount of \$475,000.00 that will be paid back by the CEDC and CCC equally. The loan will be used for purchasing and installing field lighting at the new Coleman Youth Ballpark facility, located in the extra-territorial jurisdiction of Coleman, Texas. The Coleman City Council will ratify the Corporation's adoption of the project and authorization of sales tax funds on Thursday, March 5, 2020.

Close Public Hearing

6. To discuss and take possible action on adopting a resolution approving and authorizing the CEDC to obtain a loan in the principal amount of \$475,000.00 borrowed from Government Capital Corporation at a rate of 3.439% with a 15 year payment term to pay for the purchase and installation of field lighting at the new Coleman Youth Ballpark facility. The CEDC and CCC will have an agreement to split the payments of the loan equally over the 15 year term.
7. To discuss and take action on executing an agreement between the CEDC and CCC for reimbursement of funds on the Ballpark project.
8. To discuss and take possible action on updating the engagement letter with Sandra Rose, CPA.
9. To discuss and take possible action on the CEDC and CCC approving Promotional funds up to \$1,200.00 for Full Strut Media Video editing. The cost is to be split equally by both boards.
10. To discuss and take possible action on the CEDC and CCC approving Promotional funds up to \$1,250.00 to purchase a backdrop and split the cost for a frame with the City of Coleman. The cost is to be split equally by both boards.
11. To discuss and take possible action on the CEDC and CCC approving up to \$3,500.00 in Promotional funds to purchase branded Big Thunder Totes to be utilized by the EDC and the City of Coleman for recruiting and marketing. The cost is to be split equally by both boards.
12. To discuss and take possible action on approving Early Bird registration fees up to \$1,000.00 for board members and staff to participate in the ARCIT regional meeting on May 12th.

13. To discuss and take possible action on evaluating new construction or improvements to existing property for a possible business relocation.

14. Directors Report-Project Update, VISTA Update, Keep Texas Beautiful/City wide Cleanup and Billboards.

15. Adjournment

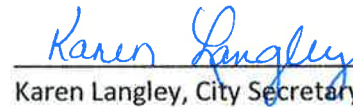
Submitted by:



**Kim Little,
Director of Economic Development**

Certification

I certify that the above notice of meeting was posted at City Hall, 200 W. Live Oak, Coleman, Texas, and on the City of Coleman and the Coleman EDC internet websites on Monday, March 9, 2020 at 5:00p.m. and remained so posted continuously for at least seventy-two (72) hours preceding the scheduled time of said meeting. I further certify that the media was properly notified. A list of those notified will be available upon request.



Karen Langley, City Secretary

Special Accommodations

The City of Coleman is committed to compliance with the Americans with Disabilities Act (ADA). Reasonable accommodations and equal access to communications will be provided to those who provide notice to the City Secretary by calling 325-625-4116 or by going by 200 W. Live Oak, Coleman, Texas during normal business hours at least (48) forty-eight hours in advance of the scheduled meeting.