

COLEMAN ECONOMIC DEVELOPMENT COMPANY
BUDGET WORKSHEET 2019-2020 Fiscal Year

Program	2018-2019 Amended Budget	Proposed 2019-2020 Budget
Revenues		
CCC salary reimbursement	20,000	-
Interest	545	1,000
Sales tax	205,000	205,000
Rent	34,800	34,800
TOTAL REVENUE	260,345	240,800
Expenses		
Municipal Improvement		
Municipal Improvements	17,370	500
Citywide cleanup	10,000	-
Housing	-	10,000
Local Recognition		
Advertising & Promotion	20,500	20,500
Grants and business incentives	42,798	60,000
Facilities		
Billboard repairs	1,000	-
Insurance	9,947	7,500
Property improvement/repairs	15,026	10,000
Property taxes	2,420	2,400
Utilities	-	-
General		
Accounting	10,000	10,000
Audit	15,000	4,000
Dues & memberships	3,000	3,000
Insurance	267	300
Legal fees	10,000	7,500
Meals	1,000	1,000
Office support	4,000	-
PO Box rent	40	40
Postage/Delivery	-	100
Supplies	1,625	1,500
Travel & conferences	2,500	2,000
Telephone	2,000	1,000
Wages, payroll taxes, benefits	64,488	48,011
Rent	4,250	3,750
Surety bonds	181	199
Training	1,000	1,500
Miscellaneous	200	-
Airport contract	22,000	25,000
Grant match	-	21,000
TOTAL EXPENSE	260,612	240,800